



Press Release

Regulated information

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Ordinary General Meeting of 12 June 2024

Today the Ordinary General Meeting was held at the registered office in Schoten.

After a short presentation by the chairman of the meeting, Luc Bertrand, and the managing director, François Van Hoydonck, on the figures of the past financial year 2023 and the developments over the first 5 months of 2024, the meeting approved all items on the agenda.

As usual, the resolutions concerned, in addition to the discharge of the directors and the statutory auditor, the approval of the annual accounts 2023. As the financial year ended with a profit, the meeting resolved, in line with SIPEF's dividend policy, to pay a gross dividend of EUR 2.00 (EUR 1.40 net) per share payable on 3 July 2024. The time of dividend entitlement was set on 13 June at 23:59 Belgian time. The shares will therefore be quoted ex-coupon from 14 June 2024 onwards.

The meeting renewed the terms of office of director Gaëtan Hannecart for 4 years. In addition, there was also the appointment of Petra Meekers as new director of SIPEF for 4 years. As a reminder, the board of directors' resolution of 16 April 2024 delegated day-to-day management to Petra with effect from 1 September 2024, in anticipation of her future position as managing director. The delegation of day-to-day management to Petra was therefore decided subject to her appointment as a director by the general meeting. Given that this condition was fulfilled on 12 June, Petra will succeed François van Hoydonck as managing director on 1 September 2024.

Subsequently, the shareholders reappointed 'EY Bedrijfsrevisoren BV', as auditor, represented by Christoph Oris, for a new term of three years. They also assigned the assurance assignment of the consolidated sustainability information to the auditor for a term of three years. The latter decision was taken under the suspensive condition of the transposition of the 'Corporate Sustainability Reporting Directive' (CSRD) into Belgian law.

Finally, the shareholders approved the remuneration report without any reservations.

All relevant information regarding the Ordinary General Meeting, including the presentation of the chairman and the managing director, as well as the minutes, are available on: <https://www.sipef.com/hq/investors/shareholders-information/shareholders-meeting>

Financial calendar

13 August 2024		Half-yearly financial report 2024
17 October 2024		Quarterly information Q3 2024
February 2025		Annual announcement 2024

Translation: This press release is available in Dutch and English. The Dutch version is the original; the English version is a free translation. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.

Schoten, 12 June 2024

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SIPEF is a Belgian agro-industry group listed on Euronext Brussels and specialising in the – as sustainable certified - production of tropical agricultural commodities, primarily crude palm oil and palm products. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea and Côte d'Ivoire and are characterised by broad stakeholder involvement, which sustainably supports the long-term investments.