



Press Release

Regulated information

The connection to the world of sustainable tropical agriculture

Disclosure of a transparency notification

On 26 February 2025, SIPEF NV (“SIPEF”) received a notification, in accordance with the Law of 2 May 2007 on the disclosure of major holdings in issuers whose shares are admitted to trading on a regulated market and miscellaneous provisions (the ‘Belgian Transparency Law’), from Ackermans & van Haaren NV (“AvH”). It appears from this notice that, on 24 February 2025, AvH crossed the threshold of 55% of the voting rights in SIPEF.

This evolution results from various acquisitions of SIPEF shares by AvH between the previous notification of 8 December 2023 and the date of the threshold crossing on 24 February 2025.

As a reminder, AvH and Group Bracht together exercise joint control over SIPEF by means of a shareholders agreement. Following the aforementioned acquisitions, AvH, together with Group Bracht, holds 55.02% of the voting rights in SIPEF, of which 41.24% is directly held by AvH, 12.32% is directly held by Group Bracht, and by 1.47% constitute voting rights attached to own shares held by SIPEF.

The relevant information in the transparency notification is the following:

- Reason for the notification: Acquisition or disposal of voting securities or voting rights
- Notification by: Persons acting in concert
- Persons subject to the notification requirement:
 - Stichting Administratiekantoor “Het Torentje”, Begijnenvest 113, 2000 Antwerp
 - Ackermans & van Haaren NV, Begijnenvest 113, 2000 Antwerp
 - Priscilla Bracht
 - Theodora Bracht
 - Victoria Bracht
 - Cabra NV, Calesbergdreef 5, 2900 Schoten
 - Cabra P NV, Rue Robert Thoreau 28, 1150 Brussels
 - Cabra T NV, Rue Mareyde 47, 1150 Brussels
 - Cabra V NV, Calesbergdreef 5, 2900 Schoten
- Date on which the threshold is crossed: 24 February 2025
- Threshold crossed: 55%
- Denominator (total number of SIPEF-shares): 10 579 328
- Notified details:

	<i>Previous notification</i>	<i>After the transactions</i>	
	Number of voting rights	Number of voting rights	% of voting rights
Owners of voting rights			
Stichting Administratiekantoor “Het Torentje”	0	0	0.00%
Ackermans & van Haaren NV	4 054 956	4 362 701	41.24%
SIPEF own shares	178 186	155 512	1.47%
Subtotal	4 233 142	4 518 213	42.71%
Priscilla Bracht	0	0	0.00%
Theodora Bracht	2 000	2 000	0.02%
Victoria Bracht	0	0	0.00%
Cabra P	100 000	100 000	0.95%
Cabra T	100 000	100 000	0.95%
Cabra V	100 000	100 000	0.95%
Cabra NV	1 001 032	1 001 032	9.46%
Subtotal	1 303 032	1 303 032	12.32%
Total	5 536 174	5 821 245	55.02%

- The chains of control are the following:
 1. Chain of control above Ackermans & van Haaren NV
 - I. Ackermans & van Haaren NV is directly controlled by Scaldis Invest NV, a company incorporated under Belgian law.

- II. Scaldis Invest NV is directly controlled by Belfimas NV, a company incorporated under Belgian law.
- III. Belfimas NV is directly controlled by Celfloor SA, a company incorporated under Luxembourg law.
- IV. Celfloor SA is directly controlled by Apodia International Holding BV, a company incorporated under Dutch law.
- V. Apodia International Holding BV is directly controlled by Palamount SA, a company incorporated under Luxembourg law.
- VI. Palamount SA is directly controlled by Stichting Administratiekantoor "Het Torentje", incorporated under Dutch law and with its seat in Belgium.
- VII. Stichting Administratiekantoor "Het Torentje" is the ultimate controlling shareholder.

In accordance with article 11, §1 of the Law of 2 May 2007, Stichting Administratiekantoor "Het Torentje" acts in its own name and on behalf of the entities mentioned under (II) until (VI).

2. Chain of control above Cabra NV

Priscilla Bracht, Theodora Bracht and Victoria Bracht jointly control Cabra NV.

3. Chain of control above Cabra P NV, Cabra T NV and Cabra V NV

Cabra P NV, Cabra T NV and Cabra V NV are controlled by, respectively, Priscilla Bracht, Theodora Bracht and Victoria Bracht.

4. Chain of control above SIPEF (SIPEF own shares)

Ackermans & van Haaren NV and Group Bracht jointly control SIPEF.

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This press release and the notification are available on www.sipef.com (section 'investors').

Translation: this press release is available in Dutch and English. The Dutch version is the original; the other language version is a free translation. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.

Schoten, 3 March 2025

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www.sipef.com (section "investors")

SIPEF is a Belgian agro-industry group listed on Euronext Brussels and specialised in the – as sustainable certified - production of tropical agricultural commodities, primarily crude palm oil and palm products. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea and Côte d'Ivoire and are characterised by broad stakeholder involvement, which sustainably supports the long-term investments.